

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

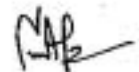
NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI - 400 001

RESULT OF REMOTE E-VOTING AND POLL ON RESOLUTIONS AS PER THE NOTICE DATED MAY 29, 2015 OF 39TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 14, 2015

The Scrutinizer has submitted his report dated September 15, 2015 on votes cast through remote e-voting and the poll taken at the 39th Annual General Meeting (AGM) of the Company on all the Resolutions from Item Nos. 1 to 6 of the Notice of the 39th AGM dated May 29, 2015. Accordingly, the following results are now announced:

Sr. No.	Item No.	Results
1.	Adoption of Audited Financial Statements of the Company together with Board's Report and Auditors' Report thereon for the year ended March 31, 2015.	Passed Unanimously
2.	Re-appointment of Shri R.K. Ganeriwala, who retires by rotation.	Passed Unanimously
3.	Appointment of Messrs. R. K. Khandelwal, Chartered Accountants, as Auditors and fixing their remuneration for the year ending March 31, 2016.	Passed Unanimously
4.	Appointment of Shri Ramchandra Anant Prabhudesai as an Independent Director.	Passed Unanimously
5.	Appointment of Shri Narayanan Ramalingam as an Independent Director.	Passed Unanimously
6.	Appointment of Smt. Geethaa Manish Ghaneekar as a Director.	Passed Unanimously

For Peoples Investments Limited



Jitender Agarwal
Chairman of the Meeting

Place: Mumbai

Date: September 15, 2015

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
Annual General Meeting of the Members
Of Peoples Investments Limited held on 14th September, 2015 at 2.00 p.m.
At New Hind House, 3, N. M. Marg, Ballard Estate, Mumbai- 400001, Maharashtra.

Dear Sir,

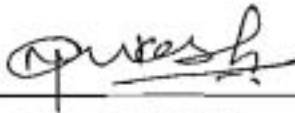
I, Ashish C Bhatt, Proprietor of Ashish Bhatt & Associates, Company Secretaries having its office at 227, Devashree Commercial Complex, Majiwada, Thane (W) 400601 have been appointed as Scrutinizer for the purpose of remote e-voting as well as the voting to be conducted at the Annual General Meeting of the Members of Peoples Investments Limited to be held on 14th September, 2015 at New Hind House, 3, N. M. Marg, Ballard Estate, Mumbai- 400001, Maharashtra.

We submit our report as under:

1. The remote e-voting period remained open from September 11, 2015 (10.00 a.m.) to September 13, 2015 (5.00 p.m.) both days inclusive.
2. The shareholders holding shares as on the "cut off" date September 7, 2015 were entitled to vote on the proposed resolutions.
3. The votes were unblocked in the presence of two witnesses Mr. Mukesh Darwani, residing at A1/1305, Riverside CHS Limited, Godrej Hills, Khadakpada, Kalyan (West) - 421301 and Mr. R. K. Sharma, residing at A2/706, Mangla Park, Radha Nagar, Khadakpada, Kalyan



(West) - 421301 who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

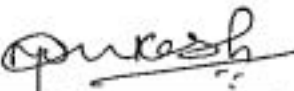


Name: Mukesh Darwani



Name: R. K. Sharma

4. Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com).
5. At the Annual General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
6. The locked ballot box were subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company and the authorizations / proxies lodged with the Company.
7. The ballot Box was opened in the presence of Mr. Mukesh Darwani, residing at A1/1305, Reviarside CHS Limited, Godrej Hills, Khadakpada, Kalyan (West) - 421301 and Mr. R. K. Sharma, residing at A2/706, Mangla Park, Radha Nagar, Khadakpada, Kalyan (West) - 421301 as witnesses after the voting process is over.



Name - Mukesh Darwani



Name - R. K. Sharma



8. I found NIL ballot paper invalid.

9. The consolidated results of remote e-voting as well as of the Ballot held at the aforesaid Annual General Meeting are as under:

(a) Resolution 1- Adoption of the Audited Financial Statements of the Company together with Board's Report and also Auditors' Report thereon for the year ended March 31, 2015.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	5	550	100
Total	5	550	100

(ii) Voted against the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	NA
Ballots	0	NA



(b) Resolution 2- Re-appointment of Shri R. K. Ganeriwala (DIN:00025672) Director, who retires by rotation.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	5	550	100
Total	5	550	100

(ii) Voted against the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	NA
Ballots	0	NA

(c) Resolution 3- Re-appointment of M/s. R.K. Khandelwal & Co., Chartered Accountants, as Auditor of the Company for the year ending March 31, 2016.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	5	550	100
Total	5	550	100



(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	0	0	0
Total	0	0	0

(iii) **Invalid** votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	NA
Ballots	0	NA

(d) Resolution 4- Appointment of Shri Ramchandra Anant Prabhudesai as an Independent Director.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	5	550	100
Total	5	550	100

(ii) Voted **against** the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	0	0	0
Total	0	0	0



(iii) **Invalid votes:**

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	NA
Ballots	0	NA

(e) Resolution 5 - Appointment of Shri Narayanan Ramalingam as an Independent Director.

(i) **Voted in favour of the resolution:**

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	5	550	100
Total	5	550	100

(ii) **Voted against the resolution:**

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	0	0	0
Total	0	0	0

(iii) **Invalid votes:**

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	NA
Ballots	0	NA



(f) **Resolution 6- Appointment of Smt. Geetha Manish Ghaneekar as a Director.**

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	5	550	100
Total	5	550	100

(ii) Voted against the resolution:

Type of Voting	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Ballot	0	0	0
Total	0	0	0

(iii) Invalid votes:

Type of Voting	Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
E-voting	0	NA
Ballots	0	NA

10. The register, all the papers and relevant records relating to remote e-voting as well as Ballots voting shall remain in our safe custody until the Chairman consider, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Director for safe keeping.

Thanking you,

Place: Mumbai

Dated: September 15, 2015

Yours faithfully,

Ashish C. Bhatt

Ashish C. Bhatt
Ashish Bhatt & Associates

