

# PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

*Registered Office :*

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI – 400 001

July 27, 2017

To,  
The Department of Corporate Services – CRD  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Scrip Code : 501144

Dear Sir/Madam

Sub: **Unaudited Financial Results for the first quarter ended June 30, 2017**

This is to inform you that in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Unaudited Financial Results together with the Limited Review Report from our Statutory Auditors for the first quarter ended June 30, 2017 which was approved by the Board of Directors of the Company at its meeting held today i.e. July 27, 2017. The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.30 p.m.

Thanking you,

Yours faithfully,  
**For Peoples Investments Limited**

  
**Jitender Agarwal**  
**Director**

**Encl:** as above



# V. B. DALAL & CO.

Chartered Accountants

Office # 307, 3rd Floor, Dhanraj Industrial Estate, S. J. Marg,  
Shah-Nahar Compound, Lower Parel, Mumbai - 400 013.  
Phone : 24900614/615 Fax : 24900610  
Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

The Board of Directors  
Peoples Investments Limited  
Mumbai

1. We have reviewed the unaudited financial results of Peoples Investments Limited (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying statement of unaudited standalone financial results for the quarter ended June 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters:

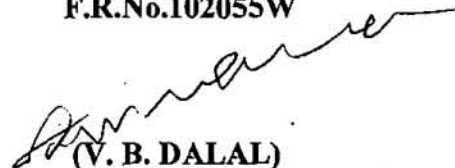
- a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in note 6 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.



**Place of signature: Mumbai**  
**Date: July 27, 2017**

**FOR V. B. DALAL & CO.**  
**CHARTERED ACCOUNTANTS**  
**F.R.No.102055W**

  
**(V. B. DALAL)**  
**PROPRIETOR**  
**M.No.10373**

# PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001.

CIN : L67120MH1976PLC018836

Tel. No.- 022-66046000 Fax No. 022-2260052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED			AUDITED
		QUARTER ENDED			YEAR ENDED
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Rs.	Rs.	Rs.	Rs.	
	<b>PART-I</b>				
1	Income from operation				
	Consultancy fees	4.00	-	4.00	4.01
	<b>Total Income from operation</b>	<b>4.00</b>	<b>-</b>	<b>4.00</b>	<b>4.01</b>
2	Expenses				
	a) Professional fees	0.22	0.19	0.16	0.80
	b) Listing fees	2.88	-	2.29	2.29
	c) Audit fees	0.03	-	0.04	0.12
	d) Other expenses	0.16	0.05	0.36	0.66
	<b>Total Expenses</b>	<b>3.29</b>	<b>0.24</b>	<b>2.85</b>	<b>3.87</b>
3	Profit/(Loss) from ordinary activities before tax ( 1 - 2 )	0.71	(0.24)	1.15	0.14
4	Tax expense/(reversal) - Current tax	0.14	(0.12)	0.03	-
5	Net Profit/(Loss) from ordinary activities after tax ( 3 - 4 )	0.57	(0.12)	1.12	0.14
6	Other Comprehensive income (net of tax)	(0.01)	(0.01)	0.10	(0.11)
7	Total Comprehensive income for the period ( 5 + 6 )	0.56	(0.13)	1.22	0.03
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00
9	Reserves, excluding revaluation reserves, as per Balance Sheet				(18.80)
10	Earning Per Share (EPS) Basic and Diluted (Not annualised, except for 31.03.2017 )	0.28	(0.06)	0.61	0.01

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in lacs)
	Quarter ended June 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	1.12
Profit for the quarter as per IND AS	1.12
Other comprehensive income (net of income tax)	0.10
<b>Total Comprehensive profit for the quarter</b>	<b>1.22</b>

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27th July, 2017.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Accounting Standard on Segment Reporting (AS-17).
- The Ind AS complaint corresponding figures for the quarter ended 30.06.2016 have not been a subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Previous year's/period's figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD

  
JITENDER AGARWAL  
DIRECTOR

Place : Mumbai  
Date : 27th July, 2017