

G. M. JAIN

Flat NO. 113, Dhanishtha, Tarangan Tower
CHS Ltd. Panchpakhadi, Thane - 400602

June 30, 2015

The Board of Directors,
People's Investment Limited
New Hind House Narottammorajee Marg,
Ballard Estate,
Mumbai – 400001

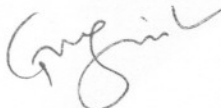
Dear Sirs,

I hereby resign from the office of director of the Company with immediate effect as I have decided to pursue other professional commitments/ obligations.

I am thankful to all the members of the Board for the support and co-operation extended to me from time to time.

Thanking you,

Yours Sincerely



G. M Jain

DIN: 01444677