

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office :

NEW HINDHOUSE, 3, NAROTIAM MORARJEE MARG, BALLARDESTATE, MUMBAI-400001

October 25, 2017

To,
The Department of Corporate Services -CRD
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Scrip Code: 501144

Dear Sir/Madam

Sub: Unaudited Financial Results for the second quarter and half year ended September 30, 2017

This is to inform you that in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of the Unaudited Financial Results together with the Limited Review Report from our Statutory Auditors for the second quarter and half year ended September 30, 2017 which was approved by the Board of Directors of the Company at its meeting held today i.e. October 25, 2017. The Meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.45 p.m.

Thanking you,

Yours faithfully,
For Peoples Investments Limited^l


S. L. Pokharna
Director
DIN: 01289850

Encl: as above



V. B. DALAL & CO.

Chartered Accountants

Office # 307, 3rd Floor, Dhanraj Industrial Estate, S. J. Marg,

Shah-Nahar Compound, Lower Parel, Mumbai - 400 013.

Phone : 2 4 9 0 0 6 1 4 / 6 1 5 Fax : 2 4 9 0 0 6 1 0

Website : www.vbdalal.com E-mail : vbdalal@vbdalal.com

The Board of Directors
Peoples Investments Limited
Mumbai

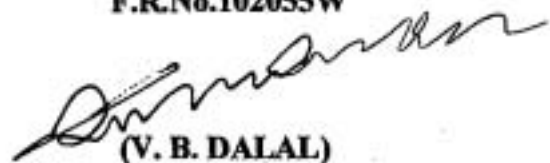
1. We have reviewed the unaudited financial results of Peoples Investments Limited (the "Company") for the quarter & half year ended September 30, 2017 which are included in the accompanying statement of unaudited standalone financial results for the quarter ended September 30, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderated assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the following matters:

- a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2016. As set out in note 7 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

**FOR V. B. DALAL & CO.
CHARTERED ACCOUNTANTS
F.R.No.102055W**



**(V. B. DALAL)
PROPRIETOR
M.No.10373**

**Place of signature: Mumbai
Date: October 25, 2017**

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001.

CIN : L67120MH1976PLC018836

Tel. No.- 022-66046000 Fax No. 022-2260052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in lakhs, except for EPS)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Not subjected to review)	(Unaudited)	(Not subjected to review)
1	Income from operation	-	4.00	0.01	4.00	4.01
	Total Income	-	4.00	0.01	4.00	4.01
2	Expenses:					
	a) Professional fees	0.27	0.22	0.29	0.49	0.45
	b) Listing fees	-	2.88	-	2.88	2.29
	c) Audit fees	0.03	0.03	0.04	0.06	0.08
	d) Other expenditure	0.07	0.16	0.09	0.23	0.45
	Total Expenses	0.37	3.29	0.42	3.66	3.27
3	Profit/(Loss) from ordinary activities before tax (1 - 2)	(0.37)	0.71	(0.41)	0.34	0.74
4	Tax expense/(reversal) - Current tax	(0.07)	0.14	0.04	0.07	0.07
5	Net Profit/(Loss) from ordinary activities after tax (3 - 4)	(0.30)	0.57	(0.45)	0.27	0.67
6	Other Comprehensive income (net of tax)	-	(0.01)	(0.01)	(0.01)	(0.05)
7	Total Comprehensive income for the period (5 + 6)	(0.30)	0.56	(0.46)	0.26	0.62
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00	20.00
9	Reserves, excluding revaluation reserves, as per Balance Sheet					
10	Earning Per Share (EPS) - Basic and diluted (not annualised, except for 31.03.2017)	(0.15)	0.28	(0.22)	0.13	0.31

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The format of un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirement of SEBI's circular dated July 5, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	(Rs. in lakhs)	
	Quarter ended September 30, 2016	Half year ended September 30, 2016
Net Profit as per previous GAAP (Indian GAAP)	(0.45)	0.67
Profit for the quarter as per IND AS	(0.45)	0.67
Other comprehensive income (net of income tax)	(0.01)	(0.05)
Total Comprehensive profit for the quarter	(0.46)	0.62

- The statement does not include Ind AS compliant statement of result for the previous year as the same is not mandatory as per SEBI's circular dated July 5, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 25th October, 2017.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Accounting Standard on Segment Reporting (AS-17).
- The Ind AS compliant corresponding figures for the quarter and half year ended 30.09.2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- Previous year's/period's figures have been regrouped wherever necessary.

FOR AND ON BEHALF OF THE BOARD

S.L. POKHARNA
DIRECTOR

Place : Mumbai
Date : 25th October, 2017

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001.

CIN No. L67120MH1976PLC018836

Tel. No. : 022-66046000 Fax No. : 022-22620052 Email : peoplesinvestments@rediffmail.com Website : www.pplsinvestments.com

BALANCE SHEET

(Rs. in lakhs)

Sr.no.	PARTICULARS	AS AT	AS AT
		30.09.2017	31.03.2017
		(UNAUDITED)	(Not subjected to review)
		Rs.	Rs.
A	ASSETS		
1	Non-current assets		
	a) Non-current investments	0.04	0.04
	Sub-total - Non-current assets	0.04	0.04
2	Current Assets		
	a) Cash and cash equivalents	0.44	0.56
	b) Short term Loans and advances	0.98	0.65
	c) Other current assets	0.06	0.11
	Sub-total - Current assets	1.48	1.32
	TOTAL ASSETS	1.52	1.36
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Share Capital	20.00	20.00
	b) Other Equity	(18.52)	(18.80)
	Sub-total - Equity	1.48	1.20
2	Current liabilities		
	a) Other current liabilities	0.04	0.16
	Sub-total - Current liabilities	0.04	0.16
	TOTAL- EQUITY AND LIABILITIES	1.52	1.36

FOR AND ON BEHALF OF THE BOARD


S.L. POKHARNA
DIRECTOR

Place : Mumbai
Date : 25th October, 2017

